

**Madison Academy**  
**A/P Aging Summary**  
As of September 30, 2014

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
A3 Electrical Service LLC		4,433.65				4,433.65
AB Lock and Safe Inc.	112.18	102.68				214.86
ABC Supply CO			49.01			49.01
Advanced Tex Screen Printing, Inc	1,824.65	219.94				2,044.59
Amazon.com		878.56				878.56
American Legacy Publishing		1,185.80				1,185.80
Bauman's Screen Printing & Graphics		602.00				602.00
Bruce Horn		264.74				264.74
Building Bridges Therapy Center	899.00					899.00
Burton Chamber of Commerce		99.00				99.00
BYU Independent Study		3,099.00				3,099.00
Charter Technologies	24.00	21,346.73	11,575.23	16,331.07	7,684.86	56,961.89
Cintas	1,492.50	1,183.76	495.17			3,171.43
CITI Building Services	8,300.00	8,200.00				16,500.00
City of Burton	274.36		318.52			592.88
Comcast	1,509.81					1,509.81
Comfort Temp			10,000.00			10,000.00
Croskey, Lanni & Company, P.C.	4,834.00	4,834.00		4,832.00		14,500.00
David Dunning		605.98				605.98
Decker Equipment			94.45			94.45
Design Electric			826.00			826.00
Dickinson Wright					69.00	69.00
ETNA Supply			332.92			332.92
Genesee Area Focus Fund Youth Quest		506.97				506.97
Genesee Intermediate School District	240.00	180.00		180.00		600.00
Gill-Roy's Hardware	1,277.94	117.36				1,395.30
HechtPro Lawn and Snow LLC					3,400.00	3,400.00
Houghton Mifflin Company			3,315.00			3,315.00
Howey & Associates		401.00				401.00
Jenna Darnell	130.00					130.00
Julius J Cicchini		8,768.44				8,768.44
Konica Minolta	615.91					615.91
Konica Minolta Premier Finance	920.76	747.63				1,668.39
Liberty Glass & Glazing LLC		212.95	289.49			502.44
MHSAA			30.00			30.00
Mick's Landscaping & Snow Removal		5,350.00				5,350.00
MLive Media Group				42.45		42.45
MTA		11,000.00				11,000.00
Mundy Township		9,401.81				9,401.81
Orkin	186.56	186.56	93.28			466.40
Pearson Education		1,424.43	3,163.60			4,588.03
Pitney Bowes	117.66	91.43	233.70			442.79
Plank Road Publishing			122.20			122.20
Popplers Music Inc.				154.00		154.00
Purchase Power	670.04	4.43		79.75		754.22
Pure Water Technology		78.00	78.00	78.00		234.00
Riverside Integrated Systems, Inc.			2,414.00			2,414.00
Scantron	7,652.00					7,652.00
Scholastic			305.25			305.25
School Outfitters	6,216.75		1,600.49			7,817.24
Scott Willey				1,000.00		1,000.00
Sherwin-Williams			87.90	586.69		674.59
Shiffler	98.14					98.14
Siemens Industry		729.12				729.12
Spicer Orchard	357.00					357.00
Staples Advantage	2,057.25	4,710.07				6,767.32
Sweers Eavestrough & Roofing Co.			5,600.00			5,600.00
The Romine Group	-123.25	348,632.70	75,348.83	58,871.50	9,692.89	492,422.67
Tricia Osborne		180.57				180.57
Tyco Integrated Security LLC		181.73	718.00	1,058.98		1,958.71
WFLT 1420AM			660.00	1,740.00		2,400.00
Wins Electric of Burton		916.59	408.96			1,325.55
<b>TOTAL</b>	<b>\$ 39,687.26</b>	<b>\$ 440,877.63</b>	<b>\$ 118,160.00</b>	<b>\$ 84,954.44</b>	<b>\$ 20,846.75</b>	<b>\$ 704,526.08</b>

**Madison Academy**  
**Check Detail**  
**September 2014**

<b>Date</b>	<b>Check</b>	<b>Name</b>	<b>Description</b>	<b>Amount</b>
09/04/2014	4545	Genesee Intermediate School District	Professional Development Fees	-200.00
09/04/2014	4546	CJ's Catering	June Student Breakfast/Lunch	-9,332.60
09/04/2014	4547	Jenna Darnell	Reimbursement for Student On-Line Class Fees	-35.00
09/04/2014	4548	Konica Minolta Premier Finance	Copier Fees- High School	-889.97
09/04/2014	4549	Cintas	Janitorial Supplies- High School	-142.10
09/04/2014	4550	Tricia Osborne	Reimbursement for Carnival Expenses	-211.54
09/04/2014	4551	Julius J Cicchini	Equipment/Furniture Lease Payment	-8,768.44
09/04/2014	4552	MTA	September Student Transportation	-11,000.00
09/04/2014	4553	Gill-Roy's Hardware	Janitorial / Building Supplies	-162.42
09/04/2014	4554	Joddi Mills	Reimbursement for Staff Shirts/ Football Uniforms	-1,788.90
09/04/2014	4555	Comcast	Phone/Internet- High School	-306.62
09/11/2014	4556	Cathedral of Faith Ministries	Student Athletics Transportation	-1,250.00
09/11/2014	4557	CITI Building Services	August Monthly Janitorial Service	-5,400.00
09/11/2014	4558	The Romine Group	January, March and April Management Fees	-125,000.00
09/11/2014	4559	Ken Barg	Maintenance of Grounds- High School	-3,000.00
09/19/2014	4560	Mick's Landscaping & Snow Removal	Monthly Maintenance for July- Elementary	-2,700.00
09/22/2014	DC 092214-2	Amazon.com	Textbook Supplies- High School	-363.72
09/22/2014	DC 092214-3	Barnes&Noble	Textbook Supplies- High School	-470.67
09/22/2014	Wire09222014	Genesee Intermediate School District	Contracted Substitute Teachers	-102.84
09/23/2014	DC 092214	Amazon.com	Textbook Supplies- High School	-12.49
09/23/2014	4566	Darrell Dinnan	Athletics- Football Referee 9/24	-65.00
09/23/2014	4567	Lorna Kelly	Athletics- Volleyball Referee 9/24	-38.00
09/23/2014	4568	Micheal Henry	Athletics- Football Referee 9/24	-65.00
09/23/2014	4569	Robert Dutcher	Athletics- Football Referee 9/24	-65.00
09/23/2014	4570	Sean McDaniel	Athletics- Football Referee 9/24	-65.00
09/23/2014	4571	Tiffany Beal	Athletics- Volleyball Referee 9/24	-38.00
09/23/2014	4572	Travis Harris	Athletics- Football Referee 9/24	-65.00
09/25/2014	4573	Siemens Industry	Fire Safety- High School	-726.24
09/25/2014	4574	Mundy Township	Waters Fees- Elementary	-1,993.49
09/25/2014	4575	City of Burton	Sewer Fees- High School	-869.78
09/25/2014	4576	Mutual of Omaha	Employee Life/Disability	-1,995.86
09/25/2014	4577	Waste Management	Waste Removal- Both Locations	-794.48
09/25/2014	4578	Tricia Osborne	Reimbursement for GSRP Supplies	-196.18
09/25/2014	4579	Comcast	Phone/Internet- Both Locations	-752.10
09/25/2014	4580	Consumers Energy	Gas/Electric- Both Locations	-2,957.11
09/25/2014	4581	Howey & Associates	General Insurance	-4,991.20
09/29/2014	4581	Andy Gehrig	Athletics- Girls Basketball Referee 10/1	-35.00
09/25/2014	4582	Cintas Fire Protection	Inspection and Maintenance Fees- High School	-943.60
09/29/2014	4582	Curtis Williams	Athletics- Girls Basketball Referee 10/13	-35.00
09/25/2014	4583	Blue Cross Blue Shield	Employee Health Care	-44,495.10
09/29/2014	4583	Dan Camarena	Athletics- Girls Basketball Referee 9/29	-35.00
09/25/2014	4584	Blue Cross Blue Shield	Employee Health Care	-10,824.09
09/29/2014	4584	Dan Reason	Athletics- Girls Basketball Referee 10/1	-35.00
09/29/2014	4585	James Brigance	Athletics- Girls Basketball Referee 9/29	-35.00
09/29/2014	4586	Melvin Eagle	Stipend for Coaching Girls Basketball	-500.00
09/29/2014	4587	The Romine Group	February, April and May Management Fees	-125,000.00
09/29/2014	4588	Andy Gehrig	Athletics- Girls Basketball Referee 10/13	-35.00
09/29/2014	4589	James Brigance	Athletics- Girls Basketball Referee 10/13	-35.00
09/29/2014	4590	James Brigance	Athletics- Girls Basketball Referee 10/15	-35.00
09/29/2014	4591	Cathedral of Faith Ministries	Transportation for 7th Grade Field Trip 10/3	-250.00
09/29/2014	4592	Cathedral of Faith Ministries	Transportation for 7th Grade Field Trip 10/3	-250.00
09/29/2014	4593	Cathedral of Faith Ministries	Transportation for 6th Grade Field Trip 10/7	-250.00

**Madison Academy**  
**Balance Sheet**  
As of September 30, 2014

**ASSETS**

**Current Assets**

**Bank Accounts**

11-2-101-000 Operating Account	254,738.50
11-2-101-001 Petty Cash	410.17
11-2-101-003 Payroll	274.35
11-2-101-AAAA-0003 Clearing (deleted)	0.00

**Total Bank Accounts** **\$ 255,423.02**

**Accounts Receivable**

11-2-141-000 Local AR	585.00
11-2-141-002 Federal AR	0.00
11-2-141-AAAA-0002 Accounts Receivable TRG	0.00
11-2-141-AAAA-0005 ARRA IDEA Receivable	0.00

**Total Accounts Receivable** **\$ 585.00**

**Other Current Assets**

11-2-141-0001 Local AR	0.00
11-2-141-0002 Federal AR	180.00
11-2-141-001 State AR	991.70
11-2-141-AAAA-0000 31A At Risk Receivable	0.00
11-2-141-AAAA-0003 A/R Hanley	0.00
11-2-181 Investments	248,819.41
11-2-192-000 Prepaid Payroll	15,079.62
11-2-192-001 Prepaid Expenses	65,183.45
Credit Card Receivables	0.00

**Total Other Current Assets** **\$ 330,254.18**

**Total Current Assets** **\$ 586,262.20**

**Fixed Assets**

91-2-221-000 Buildings	10,268,209.36
91-2-241-000 Furniture & Fixtures	490,104.66
91-2-241-001 Computers	303,252.18
91-2-241-AAAA Loan Issuance Costs	785,661.84

**Total Fixed Assets** **\$ 11,847,228.04**

**Other Assets**

11-2-242-AAAA-0000 Accumulated Depreciation	-1,136,842.00
31-2-101 Cash - DSF	1,022,865.63
92-2-304-000 Amount to Provide for Long Term Debt	10,928,263.88

**Total Other Assets** **\$ 10,814,287.51**

**TOTAL ASSETS** **\$ 23,247,777.75**

**Madison Academy**  
**Balance Sheet**  
As of September 30, 2014

**LIABILITIES AND EQUITY**

**Current Liabilities**

**Accounts Payable**

11-2-402-000 Accounts Payable	704,526.08
<b>Total Accounts Payable</b>	<b>\$ 704,526.08</b>

**Other Current Liabilities**

11-2-402-AAAA-0001 A/P Audit Adj	0.00
11-2-407-000 Cash Flow Loan	0.00
11-2-451-000 Accrued Payroll/Tax	1,304.00
11-2-451-AAAA-0001 Accrued Payroll Tax (deleted)	0.00
11-2-461-001 Accrued Expenses	-2,486.75
11-2-461-002 Accrued Management Fees	58,921.67
11-2-461-003 Accrued Oversight Fees	29.99
11-2-471-000 Deferred Revenue	108,138.04
31-2-407-000 Due to other Govts	1,022,865.63
Due to MPSERS	490.16
Federal Withholding	-31.90
FICA Withholding	0.00
Net Payroll- Darnell and Meyering	7,449.66
Payroll Taxes	0.00
State Withholding	439.08
Unemployment Withholding	-1,256.49
<b>Total Other Current Liabilities</b>	<b>\$ 1,195,863.09</b>

**Total Current Liabilities**

**\$ 1,900,389.17**

**Long-Term Liabilities**

92-2-571-000 Lease #1	0.00
92-2-571-001 Lease #2	0.00
92-2-571-002 Lease #3	83,263.88
92-2-571-003 Lease #4	0.00
92-2-571-004 Portables #1	0.00
92-2-571-005 Portables #2	0.00
92-2-571-006 Note Payable TRG	0.00
92-2-571-007 Note Payable John & Paul	0.00
92-2-571-008 Long Term Debt	10,845,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 10,928,263.88</b>

**Total Liabilities**

**\$ 12,828,653.05**

**Equity**

11-2-741-000 Fund Balance	997,449.50
91-2-761-000 Investment in General Fixed Assets	10,710,385.15
Opening Bal Equity	0.00
Net Income	-1,288,709.95
<b>Total Equity</b>	<b>\$ 10,419,124.70</b>

**TOTAL LIABILITIES AND EQUITY**

**\$ 23,247,777.75**

**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
<b>Income</b>				
11-0-172-000 Uniform Revenue	2,811.32	17,000.00	-14,188.68	16.54%
11-0-199-000 Miscellaneous Income	1,000.00	4,000.00	-3,000.00	25.00%
11-0-199-003 Bay Mills Grant	0.00	2,000.00	-2,000.00	0.00%
11-0-199-006 ERate Income	0.00	3,000.00	-3,000.00	0.00%
11-0-199-007 Transportation Income	1,021.50	18,000.00	-16,978.50	5.68%
11-0-199-008 Athletics Income	500.00	10,000.00	-9,500.00	5.00%
11-0-311-010 State Aid	0.00	6,456,450.00	-6,456,450.00	0.00%
11-0-312-010 Preschool	0.00	116,000.00	-116,000.00	0.00%
11-0-312-020 31A At Risk	0.00	201,833.00	-201,833.00	0.00%
11-0-414-140 Title I	0.00	196,660.00	-196,660.00	0.00%
11-0-414-210 Title II	0.00	4,151.00	-4,151.00	0.00%
11-0-417-120 IDEA	0.00	158,116.00	-158,116.00	0.00%
11-0-519-000 Special Ed Act18	0.00	26,000.00	-26,000.00	0.00%
25-0-161-110 Student Lunch Income	139.50	8,000.00	-7,860.50	1.74%
25-0-312-110 State Food Income	0.00	7,097.00	-7,097.00	0.00%
25-0-414-110 Federal Food Income	0.00	184,000.00	-184,000.00	0.00%
<b>Total Income</b>	<b>\$ 5,472.32 \$</b>	<b>\$ 7,412,307.00 \$</b>	<b>\$ 7,406,834.68</b>	<b>0.07%</b>
<b>Gross Profit</b>	<b>\$ 5,472.32 \$</b>	<b>\$ 7,412,307.00 \$</b>	<b>\$ 7,406,834.68</b>	<b>0.07%</b>
<b>Expenses</b>				
11-1-111 Elementary				
3110-1240-101-000 Teacher Salaries	264,218.77	1,612,510.00	-1,348,291.23	16.39%
3110-1870-101-000 Substitute Teachers	1,752.73	52,000.00	-50,247.27	3.37%
3110-2120-101-000 Life/Disability	1,867.06	24,171.00	-22,303.94	7.72%
3110-2130-101-000 Health	115,422.59	284,400.00	-168,977.41	40.58%
3110-2820-101-000 401K	0.00	128,913.00	-128,913.00	0.00%
3110-2830-101-000 FICA	19,892.04	123,273.00	-103,380.96	16.14%
3110-2840-101-000 WC	0.00	8,057.00	-8,057.00	0.00%
3110-2850-101-000 Unemployment	3,635.06	57,000.00	-53,364.94	6.38%
3220-101-000 Workshops	230.00	2,000.00	-1,770.00	11.50%
5110-101-000 Teaching Supplies	3,144.52	9,000.00	-5,855.48	34.94%
5210-101-000 Textbooks	9,088.83	89,000.00	-79,911.17	10.21%
7910-101-002 Uniforms	2,646.59	18,000.00	-15,353.41	14.70%
7910-101-003 Miscellaneous	0.00	1,000.00	-1,000.00	0.00%
<b>Total 11-1-111 Elementary</b>	<b>\$ 421,898.19 \$</b>	<b>\$ 2,409,324.00 \$</b>	<b>\$ 1,987,425.81</b>	<b>17.51%</b>

**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
<b>11-1-113 High School</b>				
3110-1240-101-000 Teacher Salaries	88,991.63	340,635.00	-251,643.37	26.13%
3110-2120-101-000 Life/Disability	3,047.04	5,110.00	-2,062.96	59.63%
3110-2130-101-000 Health	-614.13	76,000.00	-76,614.13	-0.81%
3110-2820-101-000 401K	0.00	27,251.00	-27,251.00	0.00%
3110-2830-101-000 FICA	6,757.40	26,059.00	-19,301.60	25.93%
3110-2840-101-000 Workers Comp	0.00	1,703.00	-1,703.00	0.00%
3110-2850-101-000 Unemployment Comp	1,486.40	12,000.00	-10,513.60	12.39%
5110-101-000 Teaching Supplies	1,865.23	6,000.00	-4,134.77	31.09%
5110-101-001 Online Class Fee	3,264.00	5,000.00	-1,736.00	65.28%
5210-101-000 Textbooks	846.88	25,000.00	-24,153.12	3.39%
7910-101-000 Miscellaneous	300.00	500.00	-200.00	60.00%
<b>Total 11-1-113 High School</b>	<b>\$ 105,944.45 \$</b>	<b>\$ 525,258.00 -\$</b>	<b>\$ 419,313.55</b>	<b>20.17%</b>
<b>11-1-118 Preschool</b>				
3110-1240-343-000 GSRP Salary	13,884.39	56,500.00	-42,615.61	24.57%
3110-2120-343-000 GSRP Life/Disability	96.36	1,420.00	-1,323.64	6.79%
3110-2130-343-000 Health Care	-1,604.01	14,000.00	-15,604.01	-11.46%
3110-2820-343-000 GSRP 401K	0.00	4,000.00	-4,000.00	0.00%
3110-2830-343-000 FICA	1,010.65	3,825.00	-2,814.35	26.42%
3110-2840-343-000 GSRP Workers Comp	0.00	180.00	-180.00	0.00%
3110-2850-343-000 Unemployment GSRP	0.00	4,694.00	-4,694.00	0.00%
3110-343-000 GSRP Substitutes	0.00	2,000.00	-2,000.00	0.00%
3110-343-000 Preschool Field Trip	357.00	0.00	357.00	0.00%
3190-1250-343-000 GSRP GISD Oversight	0.00	11,600.00	-11,600.00	0.00%
3220-343-000 GSRP Workshops	180.00	3,143.00	-2,963.00	5.73%
4210-343-000 GSRP Rent	0.00	7,697.00	-7,697.00	0.00%
5110-343-000 GSRP Teaching Supplies	196.18	10,150.00	-9,953.82	1.93%
6420-343-000 GSRP Capital Outlay	0.00	2,671.00	-2,671.00	0.00%
7410-343-000 Dues/Fees	0.00	620.00	-620.00	0.00%
<b>Total 11-1-118 Preschool</b>	<b>\$ 14,120.57 \$</b>	<b>\$ 122,500.00 -\$</b>	<b>\$ 108,379.43</b>	<b>11.53%</b>
<b>11-1-119 Basic Program- Summer School</b>				
5110-306-000 31A Summer School	506.97	0.00	506.97	0.00%
<b>Total 11-1-119 Basic Program- Summer School</b>	<b>\$ 506.97 \$</b>	<b>\$ 0.00 \$</b>	<b>\$ 506.97</b>	<b>0.00%</b>

**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
11-1-122 Special Education				
3110-1240-101-000 Special Ed Salaries	15,028.75	69,000.00	-53,971.25	21.78%
3110-1240-801-000 Special Ed IDEA Salaries	27,981.30	110,331.00	-82,349.70	25.36%
3110-2120-101-000 Life/Disability	109.20	1,035.00	-925.80	10.55%
3110-2120-801-000 Life/Disability IDEA	112.63	1,655.00	-1,542.37	6.81%
3110-2130-101-000 Health	6,113.55	24,000.00	-17,886.45	25.47%
3110-2130-801-000 Health IDEA	-586.11	20,000.00	-20,586.11	-2.93%
3110-2820-101-000 401K	0.00	5,520.00	-5,520.00	0.00%
3110-2820-801-000 401K IDEA	0.00	8,826.00	-8,826.00	0.00%
3110-2830-101-000 FICA	1,130.82	5,279.00	-4,148.18	21.42%
3110-2830-801-000 FICA IDEA	2,119.56	8,440.00	-6,320.44	25.11%
3110-2840-101-000 WC	0.00	897.00	-897.00	0.00%
3110-2850-101-000 Unemployment	736.73	3,000.00	-2,263.27	24.56%
3110-2850-801-000 IDEA Unemployment	0.00	3,000.00	-3,000.00	0.00%
3190-101-000 Contracted Services	899.00	110,000.00	-109,101.00	0.82%
5110-101-000 Special Ed Supplies	0.00	27,000.00	-27,000.00	0.00%
<b>Total 11-1-122 Special Education</b>	<b>\$ 53,645.43</b>	<b>\$ 397,983.00</b>	<b>\$ -344,337.57</b>	<b>13.48%</b>
11-1-125 Compensatory Education				
3110-1240-601-000 Title 1 Salaries	35,078.71	139,030.00	-103,951.29	25.23%
3110-1630-306-000 Parapro Salaries 31A	32,270.42	162,510.00	-130,239.58	19.86%
3110-2120-306-000 Life/Disability 31A	122.04	2,438.00	-2,315.96	5.01%
3110-2120-601-000 Life/Disability Title I	105.18	2,085.00	-1,979.82	5.04%
3110-2130-306-000 Health 31A	2,193.60	38,000.00	-35,806.40	5.77%
3110-2130-601-000 Health Title I	-2,835.93	36,000.00	-38,835.93	-7.88%
3110-2820-306-000 401K 31A	0.00	13,001.00	-13,001.00	0.00%
3110-2820-601-000 401K Title I	0.00	11,122.00	-11,122.00	0.00%
3110-2830-306-000 FICA 31A	2,468.61	12,432.00	-9,963.39	19.86%
3110-2830-601-000 FICA Title I	2,599.52	10,636.00	-8,036.48	24.44%
3110-2850-306-000 Unemployment 31A	362.13	4,500.00	-4,137.87	8.05%
3110-2850-601-000 Unemployment Title I	0.00	4,000.00	-4,000.00	0.00%
3220-601-000 Staff Development Title I	0.00	8,886.00	-8,886.00	0.00%
5110-306-001 31A Online Classes	0.00	50,000.00	-50,000.00	0.00%
5110-601-000 Supplies - Title I	0.00	4,000.00	-4,000.00	0.00%
5110-601-008 Discovery Education	0.00	500.00	-500.00	0.00%
5510-601-016 Title I Accelerated Math/Reader	0.00	11,500.00	-11,500.00	0.00%
5510-601-001 Title I On-Line Tutor Program	0.00	7,000.00	-7,000.00	0.00%
6410-306-000 Tech Supplies 31A	0.00	9,000.00	-9,000.00	0.00%
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 72,364.28</b>	<b>\$ 526,640.00</b>	<b>\$ -454,275.72</b>	<b>13.74%</b>

**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
<b>11-1-216 Social Worker</b>				
3130-1440-306-000 Social Worker 31A Salary	6,812.52	0.00	6,812.52	0.00%
3130-2120-101-000 Life/Disability	85.44	0.00	85.44	0.00%
3130-2130-306-000 31A Health	-586.11	0.00	-586.11	0.00%
3130-2830-306-000 31A FICA	415.67	0.00	415.67	0.00%
3130-2830-801-000 FICA IDEA	84.47	0.00	84.47	0.00%
3130-2850-306-000 31A Unemp	0.00	0.00	0.00	0.00%
<b>Total 11-1-216 Social Worker</b>	<b>6,811.99 \$</b>	<b>0.00 \$</b>	<b>6,811.99</b>	<b>0.00%</b>
<b>11-1-221 Improvement of Instruction</b>				
3220-101-000 Tuition Reimbursement	705.00	10,855.00	-10,150.00	6.49%
<b>Total 11-1-221 Improvement of Instruction</b>	<b>705.00 \$</b>	<b>10,855.00 \$</b>	<b>10,150.00</b>	<b>6.49%</b>
<b>11-1-227 Student Services</b>				
5110-101-000 Testing	7,652.00	12,000.00	-4,348.00	63.77%
<b>Total 11-1-227 Student Services</b>	<b>7,652.00 \$</b>	<b>12,000.00 \$</b>	<b>4,348.00</b>	<b>63.77%</b>
<b>11-1-231 General Administration</b>				
3170-101-000 Attorney	0.00	8,000.00	-8,000.00	0.00%
3180-101-000 Audit	14,500.00	14,475.00	25.00	100.17%
3190-101-000 Board Secretary	214.55	1,450.00	-1,235.45	14.80%
3510-101-000 Advertising	5,438.42	18,000.00	-12,561.58	30.21%
7910-101-000 Background	610.00	1,000.00	-390.00	61.00%
<b>Total 11-1-231 General Administration</b>	<b>20,762.97 \$</b>	<b>42,925.00 \$</b>	<b>22,162.03</b>	<b>48.37%</b>
<b>11-1-232 Exec. Administration</b>				
3190-101-000 Purchased ESP Management Fees	58,871.50	648,648.00	-589,776.50	9.08%
3190-101-001 Bay Mills Fees	0.00	194,594.00	-194,594.00	0.00%
<b>Total 11-1-232 Exec. Administration</b>	<b>58,871.50 \$</b>	<b>843,242.00 \$</b>	<b>784,370.50</b>	<b>6.98%</b>



**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
11-1-241 School Administration				
3150-1190-101-000 Principal & Admin Salaries	72,893.17	291,698.00	-218,804.83	24.99%
3150-2120-101-000 Life/Disability	882.57	4,375.00	-3,492.43	20.17%
3150-2130-101-000 Health	2,607.96	56,000.00	-53,392.04	4.66%
3150-2820-101-000 401K	0.00	12,649.00	-12,649.00	0.00%
3150-2830-101-000 FICA	5,463.99	22,315.00	-16,851.01	24.49%
3150-2840-101-000 WC	0.00	1,458.00	-1,458.00	0.00%
3150-2850-101-000 Unemployment	0.00	8,500.00	-8,500.00	0.00%
3220-101-000 Workshops	87.68	5,000.00	-4,912.32	1.75%
3430-101-000 Postage	1,339.68	3,500.00	-2,160.32	38.28%
3610-101-000 Copying	3,228.72	18,000.00	-14,771.28	17.94%
5910-101-000 Office Supplies	2,279.62	5,000.00	-2,720.38	45.59%
5910-101-001 Paper Supply	1,972.73	4,000.00	-2,027.27	49.32%
7410-101-000 Dues/Fees	99.00	5,000.00	-4,901.00	1.98%
7910-101-000 Miscellaneous	363.90	2,000.00	-1,636.10	18.20%
<b>Total 11-1-241 School Administration</b>	<b>\$ 91,219.02 \$</b>	<b>\$ 439,495.00 \$</b>	<b>\$ 348,275.98</b>	<b>20.76%</b>
11-1-259 Other Business Service				
3920-101-000 General Insurance	5,392.20	31,000.00	-25,607.80	17.39%
7410-101-000 Bank Fees	114.00	1,000.00	-886.00	11.40%
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 5,506.20 \$</b>	<b>\$ 32,000.00 \$</b>	<b>\$ 26,493.80</b>	<b>17.21%</b>

**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
11-1-261 Operations & Maintenance				
3150-1640-101-000 Janitor Salaries	7,874.35	33,990.00	-26,115.65	23.17%
3150-2120-101-000 Life/Disability	102.78	510.00	-407.22	20.15%
3150-2130-101-000 Health	-1,484.19	12,000.00	-13,484.19	-12.37%
3150-2130-306-000 31A Health	0.00	0.00	0.00	0.00%
3150-2820-101-000 401K	0.00	2,719.00	-2,719.00	0.00%
3150-2830-101-000 FICA	556.99	2,600.00	-2,043.01	21.42%
3150-2840-101-000 WC	0.00	170.00	-170.00	0.00%
3150-2850-101-000 Unemployment Comp	120.71	2,400.00	-2,279.29	5.03%
3190-101-000 Cleaning	27,300.00	65,000.00	-37,700.00	42.00%
3410-101-000 Telephone	2,060.31	6,000.00	-3,939.69	34.34%
3490-101-000 Internet	2,349.05	8,000.00	-5,650.95	29.36%
3830-101-000 Water/Sewer	14,339.94	20,000.00	-5,660.06	71.70%
3840-101-000 Waste	2,390.28	8,500.00	-6,109.72	28.12%
3890-101-000 Security	2,140.44	5,000.00	-2,859.56	42.81%
4110-101-000 Building Repairs & Maintenance	14,346.79	9,000.00	5,346.79	159.41%
4110-101-000 Lawn/Snow	14,450.00	50,000.00	-35,550.00	28.90%
4120-101-000 Equipment Repairs & Maintenance	24,947.98	7,000.00	17,947.98	356.40%
4140-101-000 Tech Software & Supplies	377.95	3,650.00	-3,272.05	10.35%
4140-101-001 Web Tech Contracts	7,154.75	1,500.00	5,654.75	476.98%
4140-101-003 SRSD Contracts	0.00	8,000.00	-8,000.00	0.00%
4190-101-000 HVAC Repair & Maint.	10,000.00	11,000.00	-1,000.00	90.91%
4910-101-000 Tech Repair & Maint.	1,205.73	35,750.00	-34,544.27	3.37%
5510-101-000 Gas	218.43	45,000.00	-44,781.57	0.49%
5520-101-000 Electric	9,116.18	65,500.00	-56,383.82	13.92%
5990-101-000 Janitorial Supplies	3,528.77	20,000.00	-16,471.23	17.64%
6420-101-000 CO- Tech Hardware NonDepreciable	22,789.00	0.00	22,789.00	0.00%
6420-101-001 CO-Furniture NonDepreciable	6,216.75	0.00	6,216.75	0.00%
7910-101-000 Miscellaneous	781.14	5,000.00	-4,218.86	15.62%
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 172,884.13 \$</b>	<b>\$ 428,289.00 \$</b>	<b>\$ 255,404.87</b>	<b>40.37%</b>
11-1-271 Transportation				
7910-101-000 Transportation	22,000.00	150,000.00	-128,000.00	14.67%
<b>Total 11-1-271 Transportation</b>	<b>\$ 22,000.00 \$</b>	<b>\$ 150,000.00 \$</b>	<b>\$ 128,000.00</b>	<b>14.67%</b>

**Madison Academy**  
**Statement of Revenue & Expenditures Budget vs Actual**  
 July 2014 - September 2014

	Actual	Budget	Over Budget	% of Budget
11-1-289 Support Services				
7910-101-002 Field Trip Fees	750.00	13,000.00	-12,250.00	5.77%
<b>Total 11-1-289 Support Services</b>	<b>750.00 \$</b>	<b>13,000.00 \$</b>	<b>12,250.00</b>	<b>5.77%</b>
11-1-511 Long Term Debt				
7150-101-002 GP Lease #3	26,305.32	105,221.00	-78,915.68	25.00%
7290-101-002 Cash Flow Loan Interest	0.00	15,000.00	-15,000.00	0.00%
<b>Total 11-1-511 Long Term Debt</b>	<b>26,305.32 \$</b>	<b>120,221.00 \$</b>	<b>93,915.68</b>	<b>21.88%</b>
21-1-293 Athletics				
3190-1560-101-000 Stipends Coaching	1,750.00	12,000.00	-10,250.00	14.58%
3190-2830-101-000 Athletics FICA	19.13	300.00	-280.87	6.38%
3190-2850-101-000 Athletics Unemployment	26.82	300.00	-273.18	8.94%
7410-101-000 Dues and Fees	2,001.00	0.00	2,001.00	0.00%
7910-101-000 Misc	8,229.66	31,000.00	-22,770.34	26.55%
<b>Total 21-1-293 Athletics</b>	<b>12,026.61 \$</b>	<b>43,600.00 \$</b>	<b>31,573.39</b>	<b>27.58%</b>
25-1-297 Lunch				
297-5610-850-000 Breakfast	0.00	30,000.00	-30,000.00	0.00%
297-5610-851-000 Lunch	0.00	138,000.00	-138,000.00	0.00%
3190-1650-101-000 Lunch Aide Salaries	6,725.85	28,200.00	-21,474.15	23.85%
3190-2830-101-000 FICA	514.52	2,157.00	-1,642.48	23.85%
3190-2850-101-000 Unemployment	235.81	1,400.00	-1,164.19	16.84%
5890-101-000 Supplies/Materials	0.00	2,000.00	-2,000.00	0.00%
<b>Total 25-1-297 Lunch</b>	<b>7,476.18 \$</b>	<b>201,757.00 \$</b>	<b>194,280.82</b>	<b>3.71%</b>
31-1-511 Debt Service				
31-0-611-0000-0000 Op Tr from GF	192,801.46	1,031,533.00	-838,731.54	0.00%
<b>Total 31-1-511 Debt Service</b>	<b>192,801.46 \$</b>	<b>1,031,533.00 \$</b>	<b>838,731.54</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>1,294,252.27 \$</b>	<b>7,350,622.00 \$</b>	<b>6,056,369.73</b>	<b>17.61%</b>
<b>Net Operating Income</b>	<b>-\$</b>	<b>1,288,779.95 \$</b>	<b>61,685.00 \$</b>	<b>-2089.29%</b>

**Madison Academy**  
**Budget vs Actual with Amendments**  
 July 2014 - September 2014

	Actual	Budget	Amended Budget
<b>Income</b>			
11-0-172-000 Uniform Revenue	2,811.32	17,000.00	17,000.00
11-0-199-000 Miscellaneous Income	1,000.00	4,000.00	9,000.00
11-0-199-001 Fundraising Income	0.00	0.00	3,500.00
11-0-199-002 Student Activities	0.00	0.00	2,000.00
11-0-199-003 Bay Mills Grant	0.00	2,000.00	2,000.00
11-0-199-006 ERate Income	0.00	3,000.00	3,000.00
11-0-199-007 Transportation Income	1,021.50	18,000.00	18,000.00
11-0-199-008 Athletics Income	500.00	10,000.00	10,000.00
11-0-311-010 State Aid	0.00	6,456,450.00	6,110,937.00
11-0-312-010 Preschool	0.00	116,000.00	159,806.00
11-0-312-020 31A At Risk	0.00	201,833.00	201,833.00
11-0-312-020-1 31A Carryover	0.00	0.00	108,138.00
11-0-414-140 Title I	0.00	196,660.00	226,934.00
11-0-414-210 Title II	0.00	4,151.00	4,151.00
11-0-417-120 IDEA	0.00	158,116.00	158,116.00
11-0-519-000 Special Ed Act18	0.00	26,000.00	26,000.00
25-0-161-110 Student Lunch Income	139.50	8,000.00	25,000.00
25-0-312-110 State Food Income	0.00	7,097.00	5,589.00
25-0-414-110 Federal Food Income	0.00	184,000.00	168,000.00
<b>Total Income</b>	<b>\$ 5,472.32 \$</b>	<b>7,412,307.00 \$</b>	<b>7,259,004.00</b>
<b>Gross Profit</b>	<b>\$ 5,472.32 \$</b>	<b>7,412,307.00 \$</b>	<b>7,259,004.00</b>

**Madison Academy**  
**Budget vs Actual with Amendments**  
 July 2014 - September 2014

Expenses	Actual	Budget	Amended Budget
11-1-111 Elementary			
3110-1240-101-000 Teacher Salaries	264,218.77	1,612,510.00	529,167.00
3110-1240-101-001 Shared Service Teachers	0.00	0.00	989,527.00
3110-1870-101-000 Substitute Teachers	1,752.73	52,000.00	52,000.00
3110-2120-101-000 Life/Disability	1,867.06	24,171.00	22,780.00
3110-2130-101-000 Health	115,422.59	284,400.00	116,960.00
3110-2130-101-001 Health Shared Service	0.00	0.00	155,000.00
3110-2820-101-000 401K	0.00	128,913.00	121,496.00
3110-2830-101-000 FICA	19,892.04	123,273.00	116,180.00
3110-2840-101-000 WC	0.00	8,057.00	7,593.00
3110-2850-101-000 Unemployment	3,635.06	57,000.00	75,000.00
3220-101-000 Workshops	230.00	2,000.00	2,000.00
5110-101-000 Teaching Supplies	3,144.52	9,000.00	8,000.00
5110-101-001 Teaching Supplies Shared Service	0.00	0.00	150,000.00
5210-101-000 Textbooks	9,088.83	89,000.00	8,000.00
7910-101-002 Uniforms	2,646.59	18,000.00	18,000.00
7910-101-003 Miscellaneous	0.00	1,000.00	1,000.00
<b>Total 11-1-111 Elementary</b>	<b>421,898.19 \$</b>	<b>2,409,324.00 \$</b>	<b>2,372,703.00</b>

# Madison Academy

## Budget vs Actual with Amendments

July 2014 - September 2014

	Actual	Budget	Amended Budget
<b>11-1-113 High School</b>			
3110-1240-101-000 Teacher Salaries	88,991.63	340,635.00	406,916.00
3110-2120-101-000 Life/Disability	3,047.04	5,110.00	6,104.00
3110-2130-101-000 Health	-614.13	76,000.00	76,406.00
3110-2820-101-000 401K	0.00	27,251.00	32,553.00
3110-2830-101-000 FICA	6,757.40	26,059.00	31,129.00
3110-2840-101-000 Workers Comp	0.00	1,703.00	2,035.00
3110-2850-101-000 Unemployment Comp	1,486.40	12,000.00	12,000.00
5110-101-000 Teaching Supplies	1,865.23	6,000.00	6,000.00
5110-101-001 Online Class Fee	3,264.00	5,000.00	5,000.00
5210-101-000 Textbooks	846.88	25,000.00	1,000.00
7910-101-000 Miscellaneous	300.00	500.00	500.00
<b>Total 11-1-113 High School</b>	<b>\$ 105,944.45 \$</b>	<b>\$ 525,258.00 \$</b>	<b>\$ 579,643.00</b>
<b>11-1-118 Preschool</b>			
3110-1240-343-000 GSRP Salary	13,884.39	56,500.00	81,905.00
3110-2120-343-000 GSRP Life/Disability	96.36	1,420.00	1,420.00
3110-2130-343-000 Health Care	-1,604.01	14,000.00	36,335.00
3110-2820-343-000 GSRP 401K	0.00	4,000.00	6,152.00
3110-2830-343-000 FICA	1,010.65	3,825.00	5,883.00
3110-2840-343-000 GSRP Workers Comp	0.00	180.00	180.00
3110-2850-343-000 Unemployment GSRP	0.00	4,694.00	4,694.00
3110-343-000 GSRP Substitutes	0.00	2,000.00	2,000.00
3110-343-000 Preschool Field Trip	357.00	0.00	0.00
3190-1250-343-000 GSRP GISD Oversight	0.00	11,600.00	11,600.00
3220-343-000 GSRP Workshops	180.00	3,143.00	0.00
4210-343-000 GSRP Rent	0.00	7,697.00	7,697.00
5110-343-000 GSRP Teaching Supplies	196.18	10,150.00	13,293.00
6420-343-000 GSRP Capital Outlay	0.00	2,671.00	2,671.00
7410-343-000 Dues/Fees	0.00	620.00	620.00
<b>Total 11-1-118 Preschool</b>	<b>\$ 14,120.57 \$</b>	<b>\$ 122,500.00 \$</b>	<b>\$ 174,450.00</b>
<b>11-1-119 Basic Program- Summer School</b>			
5110-306-000 31A Summer School	506.97	0.00	50,000.00
<b>Total 11-1-119 Basic Program- Summer School</b>	<b>\$ 506.97 \$</b>	<b>\$ 0.00 \$</b>	<b>\$ 50,000.00</b>

# Madison Academy

## Budget vs Actual with Amendments

### July 2014 - September 2014

	Actual	Budget	Amended Budget
<b>11-1-122 Special Education</b>			
3110-1240-101-000 Special Ed Salaries	15,028.75	69,000.00	73,000.00
3110-1240-801-000 Special Ed IDEA Salaries	27,981.30	110,331.00	110,331.00
3110-2120-101-000 Life/Disability	109.20	1,035.00	1,095.00
3110-2120-801-000 Life/Disability IDEA	112.63	1,655.00	1,655.00
3110-2130-101-000 Health	6,113.55	24,000.00	12,000.00
3110-2130-801-000 Health IDEA	-586.11	20,000.00	20,375.00
3110-2820-101-000 401K	0.00	5,520.00	5,840.00
3110-2820-801-000 401K IDEA	0.00	8,826.00	8,826.00
3110-2830-101-000 FICA	1,130.82	5,279.00	5,585.00
3110-2830-801-000 FICA IDEA	2,119.56	8,440.00	8,440.00
3110-2840-101-000 WC	0.00	897.00	917.00
3110-2850-101-000 Unemployment	736.73	3,000.00	3,000.00
3110-2850-801-000 IDEA Unemployment	0.00	3,000.00	3,000.00
3190-101-000 Contracted Services	899.00	110,000.00	110,000.00
5110-101-000 Special Ed Supplies	0.00	27,000.00	27,000.00
<b>Total 11-1-122 Special Education</b>	<b>53,645.43 \$</b>	<b>397,983.00 \$</b>	<b>391,064.00</b>
<b>11-1-125 Compensatory Education</b>			
3110-1240-601-000 Title 1 Salaries	35,078.71	139,030.00	139,030.00
3110-1630-306-000 Parapro Salaries 31A	32,270.42	162,510.00	106,930.00
3110-2120-306-000 Life/Disability 31A	122.04	2,438.00	1,604.00
3110-2120-601-000 Life/Disability Title I	105.18	2,085.00	2,085.00
3110-2130-306-000 Health 31A	2,193.60	38,000.00	24,750.00
3110-2130-601-000 Health Title I	-2,835.93	36,000.00	36,000.00
3110-2820-306-000 401K 31A	0.00	13,001.00	8,554.00
3110-2820-601-000 401K Title I	0.00	11,122.00	11,122.00
3110-2830-306-000 FICA 31A	2,468.61	12,432.00	8,180.00
3110-2830-601-000 FICA Title I	2,599.52	10,636.00	10,636.00
3110-2850-306-000 Unemployment 31A	362.13	4,500.00	3,700.00
3110-2850-601-000 Unemployment Title I	0.00	4,000.00	4,000.00
3220-601-000 Staff Development Title I	0.00	8,886.00	0.00
5110-306-001 31A Online Classes	0.00	50,000.00	0.00
5110-601-000 Supplies - Title I	0.00	4,000.00	11,811.00
5110-601-008 Discovery Education	0.00	500.00	0.00
5110-601-016 Title I Accelerated Math/Reader	0.00	11,500.00	11,500.00
5510-601-001 Title I On-Line Tutor Program	0.00	7,000.00	0.00
6410-306-000 Tech Supplies 31A	0.00	9,000.00	23,395.00
<b>Total 11-1-125 Compensatory Education</b>	<b>72,364.28 \$</b>	<b>526,640.00 \$</b>	<b>403,297.00</b>

**Madison Academy**  
**Budget vs Actual with Amendments**  
 July 2014 - September 2014

	Actual	Budget	Amended Budget
<b>11-1-216 Social Worker</b>			
3130-1440-306-000 Social Worker 31A Salary	6,812.52	0.00	28,000.00
3130-2120-101-000 Life/Disability	85.44	0.00	420.00
3130-2130-306-000 31A Health	-586.11	0.00	12,000.00
3130-2820-306-000 31A 401K	0.00	0.00	2,240.00
3130-2830-306-000 31A FICA	500.14	0.00	2,142.00
3130-2850-306-000 31A Unemp	0.00	0.00	800.00
<b>Total 11-1-216 Social Worker</b>	<b>6,811.99 \$</b>	<b>0.00 \$</b>	<b>45,602.00</b>
<b>11-1-221 Improvement of Instruction</b>			
3220-101-000 Tuition Reimbursement	705.00	10,855.00	10,855.00
3220-762-013 Teacher Mentoring Professional Development	0.00	0.00	4,151.00
<b>Total 11-1-221 Improvement of Instruction</b>	<b>705.00 \$</b>	<b>10,855.00 \$</b>	<b>15,006.00</b>
<b>11-1-227 Student Services</b>			
5110-101-000 Testing	7,652.00	12,000.00	12,000.00
<b>Total 11-1-227 Student Services</b>	<b>7,652.00 \$</b>	<b>12,000.00 \$</b>	<b>12,000.00</b>
<b>11-1-231 General Administration</b>			
3170-101-000 Attorney	0.00	8,000.00	8,000.00
3180-101-000 Audit	14,500.00	14,475.00	14,475.00
3190-101-000 Board Secretary	214.55	1,450.00	1,450.00
3510-101-000 Advertising	5,438.42	18,000.00	18,000.00
7910-101-000 Background	610.00	1,000.00	1,000.00
<b>Total 11-1-231 General Administration</b>	<b>20,762.97 \$</b>	<b>42,925.00 \$</b>	<b>42,925.00</b>
<b>11-1-232 Exec. Administration</b>			
3190-101-000 Purchased ESP Management Fees	58,871.50	648,648.00	511,094.00
3190-101-001 Bay Mills Fees	0.00	194,594.00	183,328.00
<b>Total 11-1-232 Exec. Administration</b>	<b>58,871.50 \$</b>	<b>843,242.00 \$</b>	<b>694,422.00</b>



**Madison Academy**  
**Budget vs Actual with Amendments**  
 July 2014 - September 2014

	Actual	Budget	Amended Budget
<b>11-1-241 School Administration</b>			
3150-1190-101-000 Principal & Admin Salaries	72,893.17	291,698.00	268,198.00
3150-2120-101-000 Life/Disability	882.57	4,375.00	4,023.00
3150-2130-101-000 Health	2,607.96	56,000.00	46,000.00
3150-2820-101-000 401K	0.00	12,649.00	12,649.00
3150-2830-101-000 FICA	5,463.99	22,315.00	20,517.00
3150-2840-101-000 WC	0.00	1,458.00	1,341.00
3150-2850-101-000 Unemployment	0.00	8,500.00	8,500.00
3220-101-000 Workshops	87.68	5,000.00	5,000.00
3430-101-000 Postage	1,339.68	3,500.00	3,500.00
3610-101-000 Copying	3,228.72	18,000.00	18,000.00
5910-101-000 Office Supplies	2,279.62	5,000.00	5,000.00
5910-101-001 Paper Supply	1,972.73	4,000.00	4,000.00
7410-101-000 Dues/Fees	99.00	5,000.00	5,000.00
7910-101-000 Miscellaneous	363.90	2,000.00	2,000.00
<b>Total 11-1-241 School Administration</b>	<b>\$ 91,219.02 \$</b>	<b>439,495.00 \$</b>	<b>403,728.00</b>
<b>11-1-259 Other Business Service</b>			
3920-101-000 General Insurance	5,392.20	31,000.00	31,000.00
7410-101-000 Bank Fees	114.00	1,000.00	1,000.00
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 5,506.20 \$</b>	<b>32,000.00 \$</b>	<b>32,000.00</b>

# Madison Academy

## Budget vs Actual with Amendments

### July 2014 - September 2014

	Actual	Budget	Amended Budget
11-1-261 Operations & Maintenance			
3150-1640-101-000 Janitor Salaries	7,874.35	33,990.00	6,750.00
3150-1640-306-000 31A Security	0.00	0.00	27,000.00
3150-2120-101-000 Life/Disability	102.78	510.00	101.00
3150-2120-306-000 31A Life/Disability	0.00	0.00	405.00
3150-2130-101-000 Health	-1,484.19	12,000.00	3,300.00
3150-2130-306-000 31A Health	0.00	0.00	6,375.00
3150-2820-101-000 401K	0.00	2,719.00	540.00
3150-2820-306-000 31A 401K	0.00	0.00	2,160.00
3150-2830-101-000 FICA	556.99	2,600.00	516.00
3150-2830-306-000 31A FICA	0.00	0.00	2,066.00
3150-2840-101-000 WC	0.00	170.00	34.00
3150-2850-101-000 Unemployment Comp	120.71	2,400.00	2,400.00
3190-101-000 Cleaning	27,300.00	65,000.00	91,000.00
3410-101-000 Telephone	2,060.31	6,000.00	6,000.00
3490-101-000 Internet	2,349.05	8,000.00	8,000.00
3830-101-000 Water/Sewer	14,339.94	20,000.00	20,000.00
3840-101-000 Waste	2,390.28	8,500.00	8,500.00
3890-101-000 Security	2,140.44	5,000.00	5,000.00
4110-101-000 Building Repairs & Maintenance	14,346.79	9,000.00	12,000.00
4110-101-000 Lawn/Snow	14,450.00	50,000.00	40,000.00
4120-101-000 Equipment Repairs & Maintenance	24,947.98	7,000.00	7,000.00
4140-101-000 Tech Software & Supplies	377.95	3,650.00	2,500.00
4140-101-001 Web Tech Contracts	7,154.75	1,500.00	1,500.00
4140-101-003 SRSD Contracts	0.00	8,000.00	8,000.00
4190-101-000 HVAC Repair & Maint.	10,000.00	11,000.00	14,000.00
4910-101-000 Tech Repair & Maint.	1,205.73	35,750.00	35,750.00
5510-101-000 Gas	218.43	45,000.00	45,000.00
5520-101-000 Electric	9,116.18	65,500.00	65,500.00
5990-101-000 Janitorial Supplies	3,528.77	20,000.00	20,000.00
6420-101-000 CO- Tech Hardware NonDepreciable	22,789.00	0.00	0.00
6420-101-001 CO-Furniture NonDepreciable	6,216.75	0.00	5,000.00
7910-101-000 Miscellaneous	781.14	5,000.00	5,000.00
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 172,884.13</b>	<b>\$ 428,289.00</b>	<b>\$ 451,397.00</b>
11-1-271 Transportation			
7910-101-000 Transportation	22,000.00	150,000.00	150,000.00
<b>Total 11-1-271 Transportation</b>	<b>\$ 22,000.00</b>	<b>\$ 150,000.00</b>	<b>\$ 150,000.00</b>

# Madison Academy

## Budget vs Actual with Amendments

July 2014 - September 2014

	Actual	Budget	Amended Budget
<b>11-1-289 Support Services</b>			
7910-101-002 Field Trip Fees	750.00	13,000.00	10,000.00
<b>Total 11-1-289 Support Services</b>	<b>\$ 750.00 \$</b>	<b>13,000.00 \$</b>	<b>10,000.00</b>
<b>11-1-511 Long Term Debt</b>			
7150-101-002 GP Lease #3	26,305.32	105,221.00	87,684.00
7290-101-002 Cash Flow Loan Interest	0.00	15,000.00	11,000.00
<b>Total 11-1-511 Long Term Debt</b>	<b>\$ 26,305.32 \$</b>	<b>120,221.00 \$</b>	<b>98,684.00</b>
<b>21-1-293 Athletics</b>			
3190-1560-101-000 Stipends Coaching	1,750.00	12,000.00	12,000.00
3190-2830-101-000 Athletics FICA	19.13	300.00	300.00
3190-2850-101-000 Athletics Unemployment	26.82	300.00	300.00
7410-101-000 Dues and Fees	2,001.00	0.00	0.00
7910-101-000 Misc	8,229.66	31,000.00	31,000.00
<b>Total 21-1-293 Athletics</b>	<b>\$ 12,026.61 \$</b>	<b>43,600.00 \$</b>	<b>43,600.00</b>
<b>25-1-297 Lunch</b>			
297-5610-850-000 Breakfast	0.00	30,000.00	30,000.00
297-5610-851-000 Lunch	0.00	138,000.00	138,000.00
3190-1650-101-000 Lunch Aide Salaries	6,725.85	28,200.00	28,200.00
3190-2830-101-000 FICA	514.52	2,157.00	2,157.00
3190-2850-101-000 Unemployment	235.81	1,400.00	1,400.00
5990-101-000 Supplies/Materials	0.00	2,000.00	2,000.00
<b>Total 25-1-297 Lunch</b>	<b>\$ 7,476.18 \$</b>	<b>201,757.00 \$</b>	<b>201,757.00</b>
<b>31-1-511 Debt Service</b>			
31-0-611-0000-0000 Op Tr from GF	192,801.46	1,031,533.00	1,031,533.00
<b>Total 31-1-511 Debt Service</b>	<b>\$ 192,801.46 \$</b>	<b>1,031,533.00 \$</b>	<b>1,031,533.00</b>
<b>Total Expenses</b>	<b>\$ 1,294,252.27 \$</b>	<b>7,350,622.00 \$</b>	<b>7,203,811.00</b>
<b>Net Operating Income</b>	<b>-\$ 1,288,779.95 \$</b>	<b>61,685.00 \$</b>	<b>55,193.00</b>

**GENERAL APPROPRIATION RESOLUTION  
FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2015. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2015 is as follows:

		Approved Budget	Approved Amendment	Approved Budget
<b>REVENUE</b>				
(1XX)	Local Sources	54,000	10,500	64,500
(2XX)	State Sources	6,774,283	(193,569)	6,580,714
(3XX)	Federal Sources	358,927	30,274	389,201
	Other Sources	26,000		26,000
	<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$7,213,210</b>		<b>\$7,060,415</b>

BE IT FURTHER RESOLVED, that \$7,151,525 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>				
(11X)	Elementary	2,409,324	(36,621)	2,372,703
(11X)	High School	525,258	54,385	579,643
(11X)	Preschool	122,500	51,950	174,450
(11X)	Summer School	0	50,000	50,000
(12X)	Special Education	397,983	(6,919)	391,064
(12X)	Compensatory Education	526,640	(123,343)	403,297
(21X)	Student Services	0	45,602	45,602
(22X)	Staff Services	22,855	4,151	27,006
(23X)	General Administration	42,925		42,925
(23X)	Executive Administration	843,242	(148,820)	694,422
(24X)	School Administration	439,495	(35,767)	403,728
(25X)	Business Services	32,000		32,000
(26X)	Operations and Maintenance	428,289	23,108	451,397
(27X)	Pupil Transportation Services	150,000		150,000
(28X)	Other Support Services	13,000	(3,000)	10,000
(29X)	Afterschool Athletics	43,600		43,600
(35X)	Latchkey	0		0
(5XX)	Debt principal and interest	120,221	(21,537)	98,684
	Outgoing Transfers and Other Transactions	1,034,193	508	1,034,701
	<b>TOTAL APPROPRIATED</b>	<b>\$7,151,525</b>		<b>\$7,005,222</b>
	<b>EXCESS REVENUE (EXPENDITURES)</b>	<b>\$61,685</b>		<b>\$55,193</b>

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on \_\_\_\_\_

\_\_\_\_\_  
Board Secretary

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION  
FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2015. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2015 is as follows:

		Initial Approved Budget	Approved Amendment	Approved Budget
<b>REVENUE</b>				
(1XX)	Local Sources	8,000	17,000	25,000
(2XX)	State Sources	7,097	-1,508	5,589
(3XX)	Federal Sources	184,000	-16,000	168,000
(5XX)	Incoming Transfers	2,660	508	3,168
	<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$201,757</b>		<b>\$201,757</b>

BE IT FURTHER RESOLVED, that \$201,757 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>			
(2XX)	Food Service	201,757	201,757
	Outgoing Transfers and Other Transactions	0	0
	<b>TOTAL APPROPRIATED</b>	<b>\$201,757</b>	<b>\$201,757</b>
	<b>EXCESS REVENUE (EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on \_\_\_\_\_

\_\_\_\_\_  
Board Secretary